# Scheme of Setting up A Wholly Owned Foreign Enterprise In China

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**Beijing HL Consulting Co., Ltd** 

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#### **About Us**

- **Beijing HL Consulting Co., Ltd** is one of the best-known market research and investment consulting company in China.
- We provide business intelligence and market research service on Chinese market.
- We provide investment/incorporating consulting for foreign investors in China. We perform due diligence and business analysis for organizations that are contemplating investments, strategic partnerships, mergers, and acquisitions or that are looking to enhance organizational effectiveness in an existing business unit or portfolio
- Beijing HL Consulting Co., Ltd's clients include some of the world's leading multinationals, governments, banks, brokers and management consultants.

## **Our Business Scope**

#### China Market Research

- Beijing HL Consulting Co., Ltd has published over 1000 market research reports since its establishment. Our report are mainly focused on energy, chemical, materials, automobile, machinery industries.
- We have extensive data collecting sources, we have systematic industry data covering over 1000 industries in China since 2001. The indicators of our data include monthly price, production, import and export, consumption and financial data covering all provinces in China.

## **Our Business Scope**

#### Investment Consulting

Based on our deep insight into Chinese market, laws and policies, we can help international companies enter the China market by assisting them through each step of the entry process. Our consultants have served more than 300 clients from over 30 countries, including Fortune 500 and small-sized companies. Our services include market analysis, partner searching, project appraisal, credit investing, office renting, tax service and help registrations of foreign enterprises. We can lower the cost of entering Chinese market to a largest extents and improve your business efficiency.



## **Our Business Scope**

#### **Note:** Due Diligence

- We generate valuable due diligence reports and business analyses for our client base that become an integral component of their decision-making and negotiation processes. We offer a confidential, sound, unbiased perspective which are the ideal complement to your internal resources.
- As a premier due diligence consulting firm and widely recognized as one of the China's leading consulting firms, Beijing HL Consulting Co., Ltd enhances client business decisions by combining a thorough understanding of competition ability, technologies, logistics, corporate strategy and finance with an ability to summarize complex issues into concise, easily understood terms.
- Beijing HL Consulting Co., Ltd's professional industry experts have extensive market intelligence covering over 100 sections in China. So we can have deeper insight in our service and generate more valuable service.



#### **Our Main Customers**

- Accenture
- Air Liquiue-metal market
- BASF Aktiengesellschaft
- BHP Billiton
- Centro di Ahi Studi CASCC
- Cessna Aircraft Company
- COMPANHIA VALE DO RIO DOCE
- Daimler Chrysler
- Dakin Property S.L
- ENVIRGY GMBH
- Groen Brother's Aviation
- Honeywell
- ICF Consulting

- Infocus research services 11c
- INSEAD FR
- INVISTA
- Japan Technical Information Service
- JATISSK TELECOM CO LTD KR
- King+ Spalding LLP USA
- KPMG International
- L.E.K. Consulting
- Lee & Allen
- LLAG(Lurgi Lentjes)
- McKinsey & Company
- MCS International LLC



#### **Our Main Customers**

- Metec 1td
- Mitsubishi Corporation
- NTC s.r.1
- Putzmeister Co.
- REFERENCE METALS CO. INC. USA
- Sepco SA.
- SK Research Institute
- STF S. p. A.
- Sumitomo corp of America USA
- Taylor-DeJongh /Inc us
- Thales Corporate
- The Boston Consulting Group
- The Parthenon Group
- Viessmann



## Scheme of Setting up A Wholly Owned Foreign Enterprise In China

### Government fee

- 1. List of all government fee in Registration
- 1.1. Registration fee:
- 0.8% for registered capital below 10 million Yuan (About 1.27 million USD)
- 0.4 ‰ for the exceeding part of registered capital over 10 million Yuan (About 1.27 million USD)

#### Cost

- 1.2. Character cachet: About 500Yuan (USD65)
- 1.3. Corporation code fee: About 200 Yuan (USD26)
- 1.4. Checking the capital fee: 2% of capital
- 1.5. Environment appraisal fees: About 4000-40,000 USD if your enterprises manufacture in the factory according to different types of enterprises, necessary only if plant setup for production.
- 1.6. Feasibility study report fee, 1000-10000 USD according to different total investment.

Notice: 1 USD=7.7RMB Yuan

## Cost and Service

NO	service	Cost
1	Finish registration process (Guarantee success), include submit document to government and get approval of government	2,500 USD (Government fees not included)
2	Renting office and site selection of factory (Guarantee success)	1,000 USD for each office and 2,000 USD for each factory
3	Employ staff	100 USD for each staff
4	sourcing suppliers	1,000 USD for each qualified supplier

#### Cost and Service

- ✓We can setup office in all places in China✓We can give you support (in taxes, business
- traveling ect) after WOFE established
- ➤ Including VAT rebate
- ➤For business traveling, we can arrange suitable restaurant/apartment for your travel and contact suppliers

## Time

• Total time will be 1.5-2.5 month

## The Files that WFOE should be prepared

- A certificate of legal operation (transcript) issued by the competent authority of the country where the enterprise is located; Notarizing this certification at the China Embassy /Consulate in local;
- One copy of business license of investors
- Two original of credit worthiness of the investors issued by the foreign bank



## Cont'

- One copy of identification card (or passport) of the board of the directors and general manager (vice one) of the junior enterprise. Their resume, address and telephone number will be needed. Each one should prepare two personal photos for being used.
- Three original of the resolution of the board of directors of the enterprise

## Cont '

- The Appointment and Authority should be singed by the legal representative of Investor
- Outline of the investor (total volume of revenue, operation scope, annual profit)
- If investor wants to stable the enterprise off producing or processing and Warehousing, one bank financial credit certificate of investors (needed the Original)

## Cont '

- The prove file of leasing office and the title deed (copy).
- One original of financial statement (if the company has established more than one year, the statement needs to submit)
- The goods list of the export\import. (If none, won't necessary report)
- The agent agreement signed with our company

### Office

• Office renting is the first step in registration, we can help you find the office according to your requirement, it will usually take 1 week, warehouse and apartment is also easy to find but the time will depend on your requirement, usually in 7 days.

## THANK YOU

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